

HOUSE BILL 3480  
By Ferguson

AN ACT to amend Tennessee Code Annotated, Section  
67-4-708, relative to business tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by deleting the language "(3)(C)(i)-(xv)" and by substituting instead the following:

(3)(C)(i)-(xvi)

SECTION 2. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by adding the following language as a new, appropriately designated subdivision:

(xvi) Services provided by real estate licensees and real estate brokerage firms;

SECTION 3. This act shall take effect July 1, 2006, the public welfare requiring it.